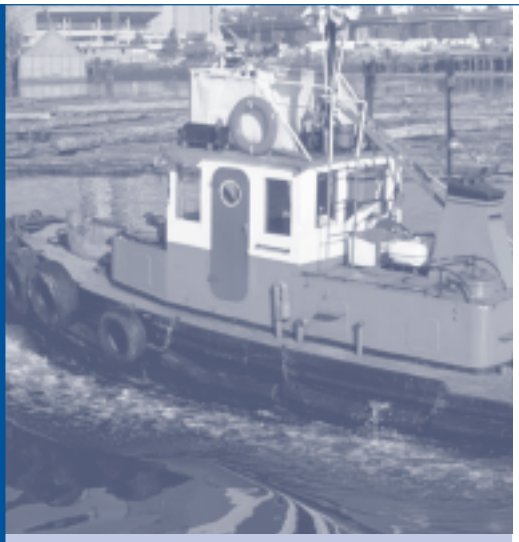
marine
insurance
application for
commercial hull



commercial hull

Please read the following information carefully.
Tear off this page and keep for your reference.

Extract from Insurance Legislation

Your Duty of Disclosure

Before you enter into a contract of general insurance with the insurers, you have a duty, under both the *Insurance Contracts Act 1984* and the *Marine Insurance Act 1909*, to disclose to the insurer every matter that you know or could reasonably be expected to know which is relevant to the insurer's decision to accept the risk and on what terms. You have the same duty of disclosure before you renew, vary, extend or reinstate a contract of general insurance.

Your duty does not require you to disclose matters:

- that diminish the risk to be undertaken by the insurer;
- that are of common knowledge;
- that your insurer knows, or, in the ordinary course of its business, ought to know; or
- as to which compliance with your duty is waived by the insurer.

Non-Disclosure

If you fail to comply with your duty of disclosure:

Where the Marine Insurance Act 1909 applies
The insurer may avoid the contract from inception

Where the Insurance Contracts Act 1984 applies
The insurer may be entitled to reduce our liability under the contract in respect of a claim, or, in certain circumstances, may cancel the policy or declare it never existed because it was not properly entered into. If your non-disclosure was fraudulent, the insurer may also have the option of avoiding the contract from the beginning.

Important Notices

1. **Claims**

   The Policy does not provide cover in relation to events that occurred before the contract was entered into.

2. **Excess**

   An excess is the sum of money we will not pay in respect of a claim. The Schedule and the Policy detail the Excesses which may be applicable.

3. **Acceptance of the Application**

   This insurance will not be in force until the completed Application has been received and the risk accepted by the Company. The Company reserves the right to decline any Application.

4. **The way we handle your Personal Information**

   We collect personal information from you for the purpose of providing you with insurance products, services, processing and assessing claims.

   You can choose not to provide this information, however, we may not be able to process your requests.

   We may disclose information we hold about you to other insurers, an insurance reference service or as required by law. In the event of a claim, we may disclose information to and/or collect additional information about you from investigators or legal advisors.

   If you wish to update or access the information we hold about you, contact us.

When complete, please forward this application to:
• CGU Insurance, GPO Box 9902 in the capital city of your state or
• your Insurance adviser or
• your local CGU Insurance office.

Commercial Hull Application

Please answer all questions. This will help us to process your application quickly.
If you need more space to answer any of the questions, please use a separate sheet of paper.
Any attachments will form part of this application and the declaration will include them.

Period of insurance

The date you would like your policy to start / /

The expiry date of your policy will be 4.00 p.m. on / /

Intermediary

Name

Account no. : : : : : : : : :

Customer no.

CGU Insurance use only

Policy no.

3 : 9 : C : : : : : : :

LOB:MCA: TB: CG:

: N : : :

Acceptance

ISDN Sort

1. Applicant and business details

Surname or company name

Given name(s)

Postal address

Postcode

Private telephone no. ( )

Business telephone no. ( )

Facsimile ( )

Business location

Postcode

Years in business

ABN

Other interested party and reason for interest:

a) Name

b) Address

Postcode

c) Nature of interest

2. The commercial hull operation

What best describes your commercial operation?

☐ Bareboat charters ☐ Skippered charters ☐ Tourism ☐ Ferry ☐ Hirecraft
☐ Houseboat ☐ Construction/Dredging ☐ Workboats ☐ Demonstration ☐ Builders risk
☐ Other - Please specify

Who operates the vessel(s)? ☐ Owner ☐ Professional skipper(s) ☐ Hirecraft ☐ Other

If owner/skipper please provide the following details (use additional paper as necessary):

a) Name(s)

b) Qualifications

c) Experience

2. The commercial hull operation (cont'd)

If Hirecraft, please specify your procedures prior to loan of craft and provide sample paperwork where this is completed.

If other, please give details

Who manages the operation? ☐ Self ☐ Outsourced - Please provide name of company

3. Risk location and storage

Please provide details of navigational limits required:

Storage location of vessels: ☐ Marina ☐ Other - Please specify

Storage address(es)

4. Vessel details

If additional space required please attach extra sheets/schedule

Name/number:	1.	2.	3.
Hull: – Model/make – Year built – Construction – Length Motor: – Type – Year built – HP			
Max speed			
Usage			
Hull value	$	$	$
Machinery value	$	$	$
Masts/spars/rigging	$	$	$
Equipment value	$	$	$
Total sum insured	$	$	$
Last survey	/ /	/ /	/ /
Passenger nos.			

Are all the vessels listed (or on any attachments) in current survey/commercial registration?

No ☐ Yes ☐ Please provide details

Note: In some cases we will also require a condition survey/valuation, which you should attach to this application.

5. Third Party Liability Cover required

Please tick ✓ ☐ $5 million ☐ $10 million ☐ $20 million

including: ☐ Pollution liability ☐ Passenger liability ☐ Food and drink

Please specify if a different liability cover is required for any of the vessels you have listed above (where more than one)

6. Previous History

If there is insufficient space, please complete your history on a separate sheet of paper so that it can form part of this application.

Year	Date of Loss	Claim Amount	Details
1. Current year		$	
2. Previous year		$	
3. Previous year		$	
4. Previous year		$	
5. Previous year		$	

Questionnaire: All questions must be answered by each of the applicants and not by the intermediary. If insufficient space, please provide additional details on a separate page.

Please tick (✓) Yes or No and give details as requested	Yes	No
1. Has any insurer at any time declined your proposal for insurance? If **Yes**, please provide details	☐	☐
2. Has any insurer at any time cancelled or refused to renew your policy? If **Yes**, please provide details	☐	☐
3. Has any insurer at any time imposed special conditions/rates as a result of your policy history? If **Yes**, please provide details	☐	☐
4. Are there any other relevant facts relating to the risk to be insured which you should disclose to enable a true assessment of your application before acceptance? If **Yes**, please state the facts	☐	☐

5. If you **do not** wish to receive any marketing material directly from us (such as special offers and discounts, tick this box ☐

6. I/We declare that:

a) To the best of my/our knowledge and belief the information provided herein is true and correct in every respect and I/we have not withheld any relevant information.

b) I/We agree to accept the Insurance subject to the terms, exclusions, conditions and limitations of CGU's Commercial Hull Policy.

c) I/We authorise CGU to obtain details of claims from previous Insurers and I/we agree that CGU may supply details of all claims under the Policy or any renewal thereof to any subsequent insurer.

d) I/We have received the Important Notices attached to this Application form.

e) I/We authorise CGU Insurance to collect or disclose any personal information relating to this insurance to/from any other insurers or insurance reference service.

Signature of the Applicant	Date	Signature of the Applicant	Date
	/ /		/ /

7. Please indicate the number of additional pages attached to this application ☐

Insurer
CGU Insurance Limited
ABN 27 004 478 371
An IAG Company